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| **Report title** | Monthly Finance Performance Report Month 01 – April 2023 |
| **Report from** | Jonathan Wilson, Chief Financial Officer |
| **Prepared by** | Justin Betts, Deputy Chief Financial Officer |
| **Link to strategic objectives** | Deliver financial sustainability as a Trust |

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| **Executive summary**  **Income and Expenditure**  The full year plan is a £2.98m surplus, however the Trusts annual plan and NHS clinical income remains subject to further national plan submissions and NHS clinical Income contracts being received.  For April, the trust is reporting:-     * The Trust is reporting a £2.73m deficit compared to a planned deficit of £3.00m. * The full year plan is a £2.98m surplus.   **Capital Expenditure**   * Capital expenditure as at 30th April 2023 totalled £2.5m predominantly due to Oriel expenditure and slippage of 2022/23 commitments in 2023/24. * Capital allocations are not yet finalised and subject to ICB allocations and agreement. Initial planning assumptions assume £10.5m for Trust funded capital and £54.8m for externally funded schemes. * Internal capital plans are being reviewed and prioritised via the Capital Planning and Oversight Committee given restricted resources in 2023/24. | | | | | | | | |
| **Quality implications**  Patient safety has been considered in the allocation of budgets. | | | | | | | | |
| **Financial implications**  Delivery of the financial control total will result in the Trust being eligible for additional benefits that will support its future development. | | | | | | | | |
| **Risk implications**  Potential risks have been considered within the reported financial position and the financial risk register is discussed at the Audit Committee. | | | | | | | | |
| **Action Required/Recommendation**  The board is asked to consider and discus the attached report. | | | | | | | | |
| **For Assurance** |  | **For decision** |  | **For discussion** | **✓** | **To note** | **✓** |